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Analysis Report

THE SDC PORTFOLIO IN FINANCIAL SECTOR DEVELOPMENT (FSD) 2015 – 2019

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1. Rationale & Methodology

1.1 Short definition on what is FSD:

The SDC has been engaged in financial sector development (FSD) as an important poverty alleviation strategy for over 40 years, focusing on promoting broad and extensive access to financial services for low-income households (notably low-income women), smallholder farmers, and small businesses.

The SDC has focused its efforts on financial inclusion by promoting access and usage to basic and formal financial services and products: a bank account, credit, insurance, savings products which are available to people that are actively and effectively using these services to meet their daily needs for their well-being.

Financial inclusion is highly unequal with poor people being the least served by financial institutions. Providing access to adequate services and products, along with financial literacy, is essential in order to reduce inequalities, vulnerability, to achieve a more effective cushion against economic and market fluctuations and save for larger investments such as children's education or the setting up of a business.

1.2 Rationale and methodology of the FSD portfolio analysis:

The objectives of the portfolio analysis were to:

- a. Establish an overview on current and recently completed SDC projects on FSD
- b. Get a better understanding for the thematic and organisational anchoring of FSD projects within the SDC. This helps to further grasp the groups of SDC staff that may benefit from guidance around FSD.
- c. Use the results of the FSD portfolio analysis to contribute to internal and external communication about what the SDC is doing on the topic of FSD.

The time frame considered for the FSD portfolio analysis is 2015 – 2019.

The methodology consisted of the following main steps¹:

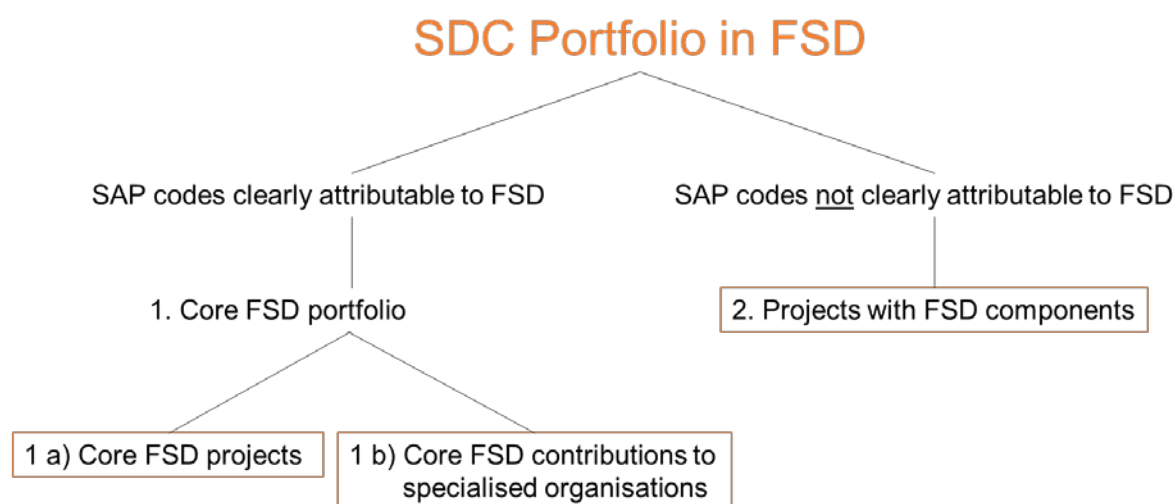
- a. Definition of exact cut-off dates: Projects with an end date after 1.1.2015. Expenditures taken into account until 31.12.2019.
- b. Definition of analysis dimensions and disaggregation levels required.
- c. Identification of SAP codes that are clearly attributable to FSD (see annex 1), extract the corresponding report from the SAP system, superficial cleaning (removal of non-project type interventions, except contributions to specialised organisations), Classification of each project into Banking and Insurance dimensions
- d. Analysis of SAP codes that are not clearly attributable to FSD but may lead to projects that feature FSD components (i.e. SAP codes that may be indirectly related to FSD), extract corresponding SAP report as a basis for the "universe" of projects potentially featuring FSD components
- e. Key informant interviews with selected SDC staff members for identification of projects with FSD components among this "universe", ranking according to level of certainty

¹ Further details about the methodology can be found in the methodological logbook of the FSD portfolio analysis – available on request from the Inclusive Economic Development (IED) expert team of SDC. The Portfolio Analysis was led by the IED expert team and supported by the IED Backstopping mandate team for FSD.

- f. Selective screening of credit proposals to confirm the existence of FSD components for those projects with a substantial budget (above 1 Mio CHF) and ranked with medium level of certainty in the previous step.
- g. Establishment of FSD project list (see section 4) based on the above steps and according to three categories as defined below.
- h. Analysis and reporting

1.3 FSD Portfolio categorisation

Throughout the process of analysis, the following categorisation has been agreed upon on:



1. Core FSD portfolio

- 1. a) Core FSD projects:** Project-type interventions that feature at least one SAP code that is clearly attributable to FSD

Detailed definition:

- Projects that feature an SAP code² that is clearly attributable to FSD (see annex 1).
- The category contains “project-type interventions” referring to the type of aid classification used by SDC’s statistical office³.

- 1. b) Core FSD contributions to specialised organisations:** Contributions to highly specialised multilateral organisations and platforms that feature at least one SAP code that is clearly attributable to FSD

Detailed definition:

- Contributions that feature an SAP code that is clearly attributable to FSD (see annex 1).
- This part of the SDC FSD portfolio covers contributions to multilateral organisations and platforms that are highly specialised in FSD. As opposed to category 1a) above, the initiatives in

² The question of how SAP codes are used was not taken up during the analysis leading to the FSD portfolio. Possibly the use of SAP codes for specific projects can be a subject of discussion in view of future phases of these projects.

³ The term “project-type interventions” refers to the type of aid classification used by SDC’s statistical office for official development assistance (ODA) reporting to the Development Assistance Committee (DAC/OECD). Core funding of NGOs and multilateral organisations and contributions to specific-purpose funds managed by international organisations are separate categories. Moreover, small action credit lines were removed from this category.

this category 1b) do not enter the definition of “project-type interventions” (see footnote on category 1a)).

- This category does not contain any core contribution to NGOs or other organisations/platforms that are not exclusively dedicated to FSD.

2. Projects with FSD components

Project-type interventions that were identified through a comprehensive analysis to feature components addressing FSD

Detailed definition:

- Projects that do not feature any of the SAP codes that are clearly attributable to FSD.
- These projects were identified as having FSD components, through an analysis process⁴ that contained a) a comprehensive analysis of other potentially relevant SAP codes, b) structured interviews with targeted SDC staff and c) screening of credit proposals.
- Projects with smaller budgets (below 1 million CHF) were not considered

1.4 Limitations

There are a number of limitations to this analysis stemming from the source of data and the methodology chosen:

- For a small number of the projects featuring SAP codes clearly attributable to FSD there are doubts whether the projects really work on FSD in practice (i.e. if the SAP code was correctly used). However, it was decided that the question on how the existing SAP codes are used is not part of this portfolio analysis. Thus, in line with the methodology described above, these few projects were included anyways in the analysis as core FSD projects (i.e. under category 1a). Possibly the use of SAP codes for specific projects can be a subject of discussion in view of future phases of these projects.
- For many projects, it was observed that the use of SAP codes changes throughout the project lifespan. Consequently, the clear attribution of projects to one sector group is challenging. It was decided to solve this challenge by analysing sector groups based on expenditures instead of entire projects.
- As described in the methodology above, interviews with key informants were used as one step to identify projects with FSD components (i.e. category 2). Due to the qualitative and selective nature of these interviews, there is a certain risk that some more projects with FSD components were missed.

2. Findings

2.1 Number of projects

At the end of 2019, the SDC FSD portfolio consisted of **79** projects (i.e. active in 2019) among which: **24** core FSD projects (category 1a), **2** core FSD contributions (category 1b) and **53** projects with FSD components (category 2).

Throughout the whole period 2015-2019, the SDC FSD portfolio consisted of **113**⁵ projects among which: **45** core FSD projects (category 1a), **2** core FSD contributions (category 1b) and **65** projects with FSD components (category 2)

⁴ Each step is documented in further detail in the methodological logbook of the FSD portfolio analysis.

⁵ See section 4 for full projects list

Box: Swiss Capacity Building Facility (SCBF)

The Swiss Capacity Building Facility (SCBF) is of major importance in the SDC's efforts to develop the financial sector with the aim of fighting poverty. The SCBF is dedicated to promoting responsible financial inclusion that meets the needs of smallholder farmers and small-scale entrepreneurs, especially women and those living in rural areas, to improve their livelihoods and rise out of poverty. The facility is co-funded by SDC and other partners including Swiss financial institutions. In the above analysis on the number of projects in the SDC FSD portfolio, the SCBF is counted as one project among the core FSD projects. However, it is important to highlight that under the SCBF "umbrella", there are many specific projects. Since its inception in 2011, SCBF co-funded 129 projects in 42 countries. On average, this is over 14 projects a year. SCBF's main focus is: Product up-scaling, feasibility studies and financial education campaigns.

In 2019 there were 49 SCBF active projects, which can be categorised according to the two thematic dimensions of the SDC FSD portfolio analysis (see more explanation under section 2.6):

- *26 projects are engaged in the thematic dimension "banking", including loans and savings products and financial educations programmes*
- *23 projects are engaged in the thematic dimension "insurance", i.e. insurance products, financial education related to insurance as well as savings-linked insurance programmes.*

2.2 Expenditures

The following analysis on expenditures is done only for the core FSD projects and the core FSD contributions to specialised organisations (categories 1a and 1b). This is due to the methodology for expenditure analysis, which takes into account SAP codes that are clearly attributable to FSD.⁶

The expenditures of the 24 core FSD projects active in 2019 amounted to **12,419,081 CHF**. Taking into account the whole period covered by the analysis 2015-2019, i.e. the 45 core FSD projects, the average yearly expenditures was of **10,232,896 CHF** (see figure 1- 1a data).

The expenditure of the 2 core FSD contributions to specialised organisations amounted to **350,000 CHF** in 2019. The average yearly expenditures of core FSD contributions for the whole period 2015-2019 was **741,623 CHF** (see figure 1- 1b data).

⁶ For the expenditure analysis in general, the methodological guidance is provided by the SAP manual of the SDC. Among SAP codes, the 3 priority levels are taken into account with the following thematic allocation key: 50% / 30% / 20% for partial actions with 3 priority sectors; 70% / 30% for partial actions with 2 priority sectors; 100% for partial actions with 1 priority sector

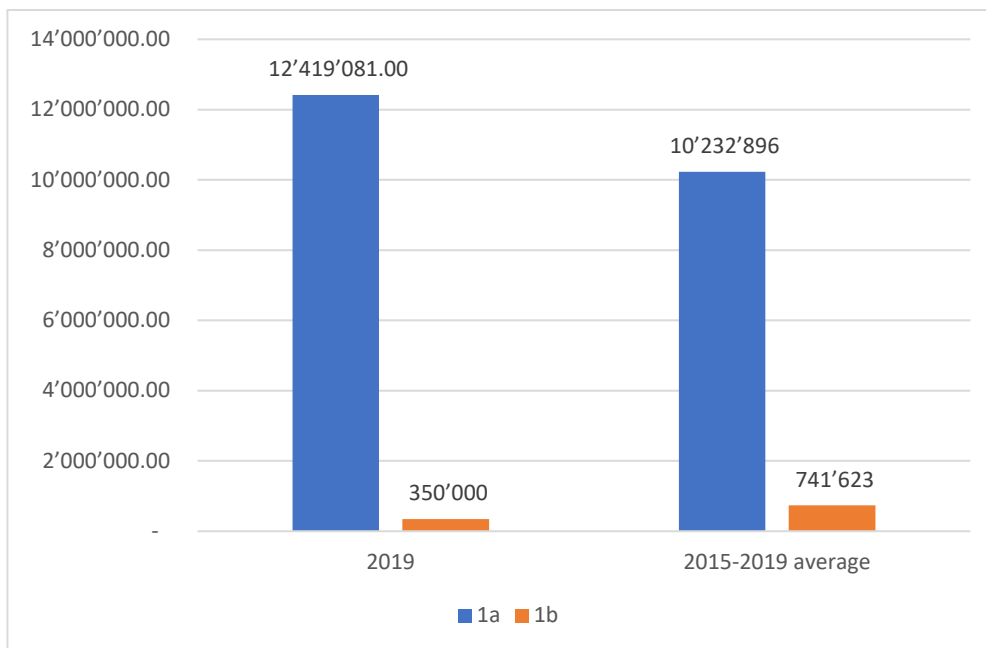


Figure 1- Expenditures per year in CHF

2.3 Geographical dimension

The 24 projects active in 2019 were being implemented across 13 countries and 6 regions (see map section 3). For the whole period since 2015, the 45 projects were implemented in 19 countries, and 9 regions.

The two projects relating to the Core FSD contributions to specialised organisations are both on a global level with interventions on several continents.

- Distribution of portfolio across the following regions:

| Region | N. of core FSD projects and contributions | N. of projects with FSD components |
|------------------------------|---|------------------------------------|
| East and South Asia | 7 | 14 |
| Eastern Europe and CIS | 2 | 9 |
| Global | 9 | 4 |
| Latin America and Caribbean | 11 | 3 |
| North Africa and Middle East | 5 | 3 |
| Sub-Saharan Africa | 13 | 32 |
| Grand Total | 47 | 65 |

2.4 Sector groups ⁷

For the 47 core FSD projects and core FSD contributions to specialised organisations implemented in the period 2015-2019, 64% of the expenditures were from the “employment & economic

⁷ As defined by the SDC SAP manual, the sector groups have been defined based on the sector with priority 1 which is the main sector in which the intervention took place (see SDC SAP manual, page 4)

development” sector group, in second position comes the sector group “agriculture & food security” with 28%. The last four sector groups showing in the pie chart represent each less than 4%.

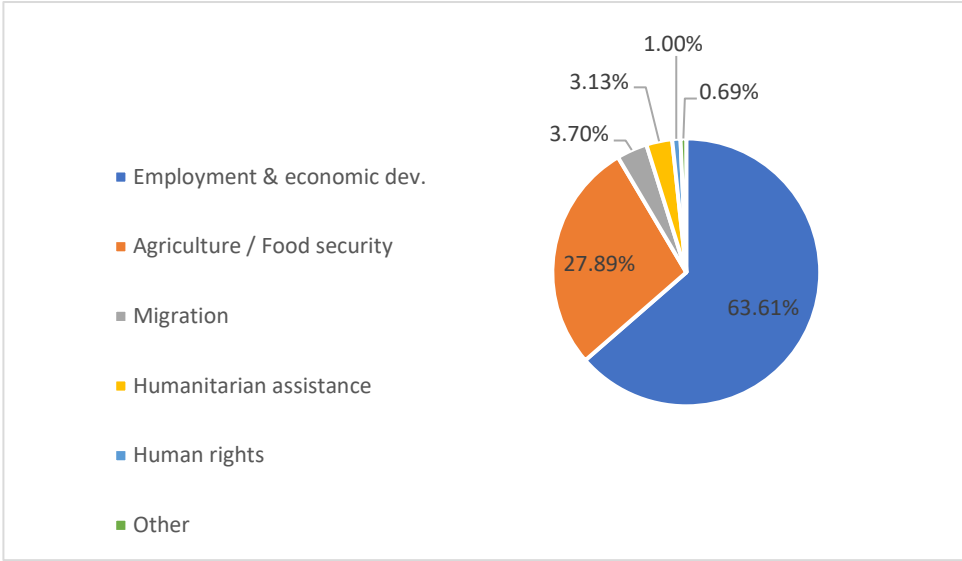


Figure 2-Sector groups, FSD Core Portfolio expenditures 2015-2019

For the 26 core FSD projects and core FSD contributions to specialised organisations active in 2019, we can observe a reversed tendency for the predominant sector groups with the “agriculture & food security” representing 45% of the expenditures while “employment & economic development” represents 40%, migration 12%, and humanitarian assistance 3%:

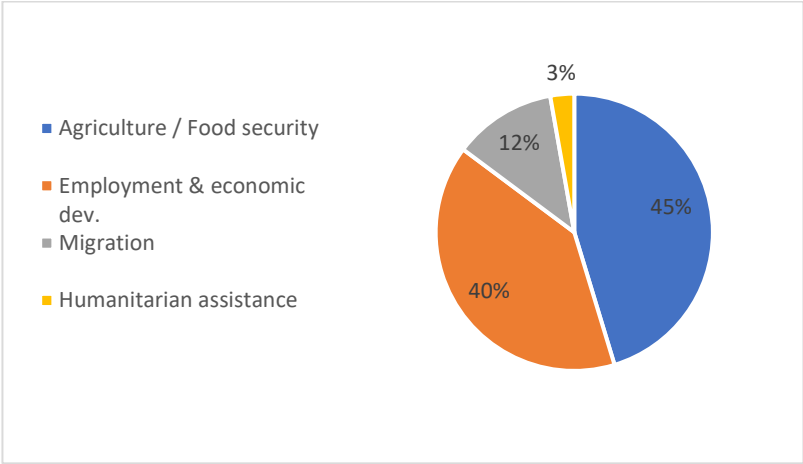


Figure 3- Sector groups, FSD core portfolio expenditures 2019

When comparing the core FSD portfolio with the projects portfolio comprising FSD components, a similar trend is observed in the distribution between sector groups, making “agriculture and food security” and “employment and economic development” the main sector groups. The third “health” sector group concerns health projects comprising insurance components.

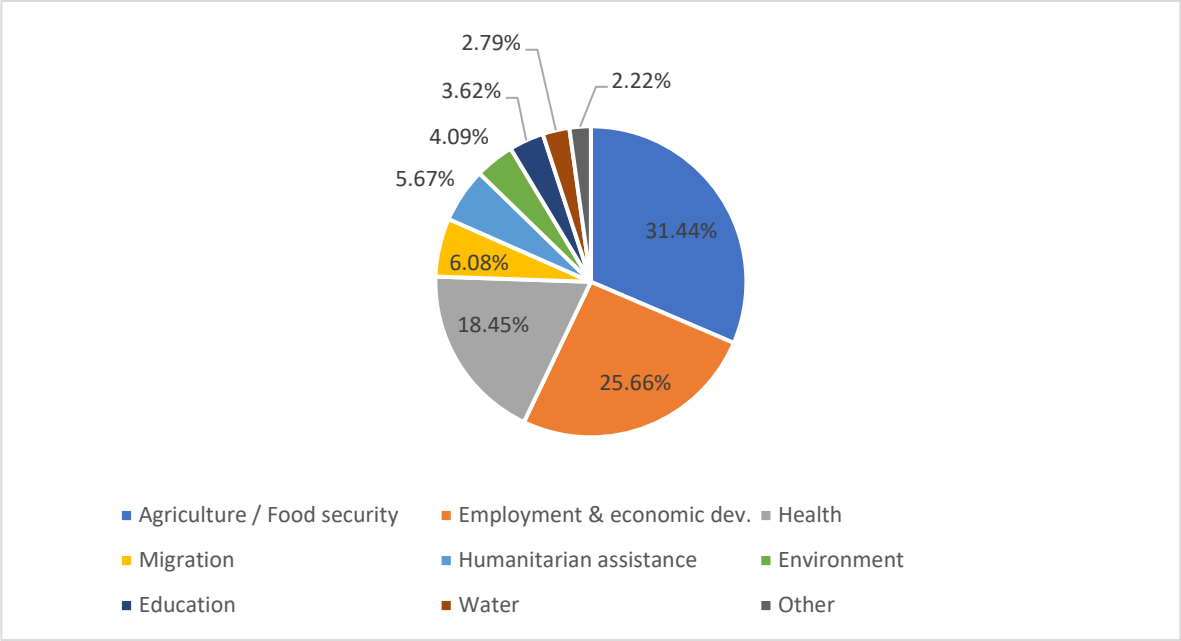


Figure 4- Sector groups, FSD components projects expenditures 2015-2019

2.5 Anchoring in SDC organisational structure

The 26 core FSD projects and contributions active in 2019 were analysed in terms of their distribution across the SCD organisational structure as shown in figure 5. The majority of projects are anchored in the South Cooperation domain. The findings are similar for the whole analysis period with 30 projects out of the 47 falling into the South Cooperation domain (figure 6).

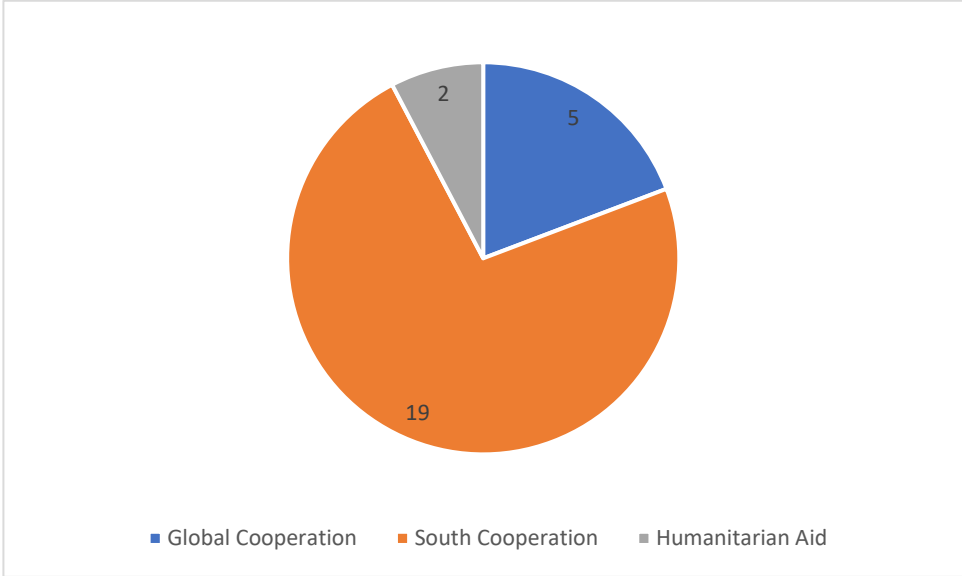


Figure 5- Distribution of core FSD projects and contributions across SDC domains in 2019

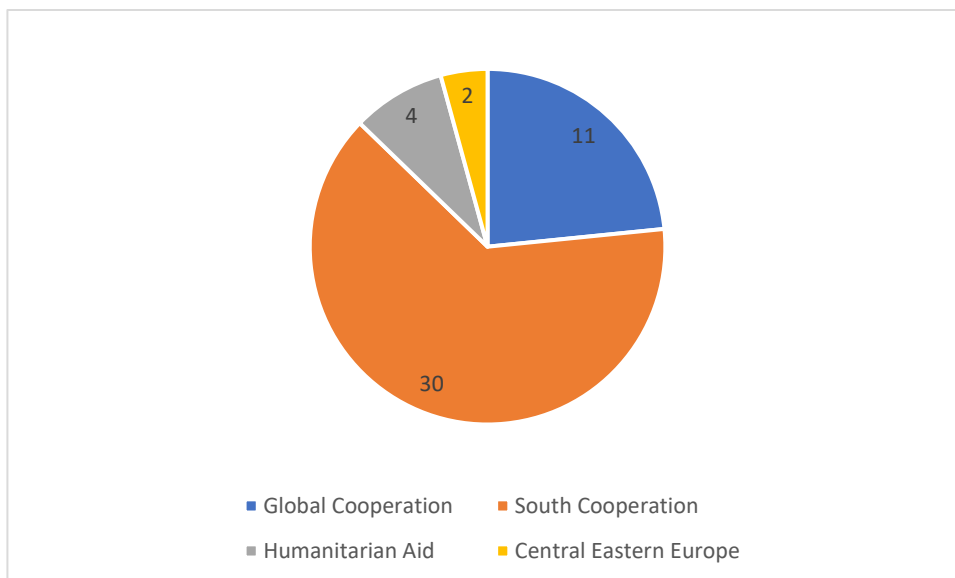


Figure 6- Distribution of core FSD projects and contributions across SDC domains in 2015 - 2019

2.6 Thematic analysis

The portfolio analysis distinguishes between two thematic dimensions: banking⁸ and insurance⁹. It is important to highlight that there is an overlap between these two dimensions (as illustrated by figure 7), meaning that a part of the projects tackle both dimensions at the same time.

With regards to 2019, 13 of the 24 core FSD projects focused on **banking** (i.e. savings, credits, remittance, financial education), 9 focused on both **banking and insurance** while only 2 focused solely on **insurance**.

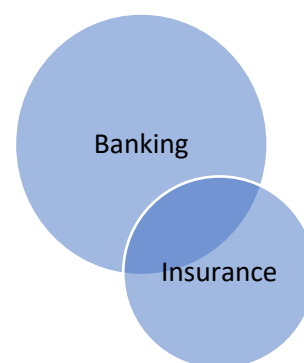


Figure 7- Stylized illustration of the two broad thematic dimensions of the SDC FSD portfolio

With regards to the whole timeframe covered (2015-2019), 26 of the 45 core FSD projects focused on **banking** (i.e. savings, credits, remittance, financial education), 14 focused on **banking and insurance** while only 5 focused solely on **insurance**.

⁸ All financial products, including digital financial products, except insurance. i.e. savings, credits, payments, strengthening financial institutions, generally microfinance, access to finance, remittances, leasing, savings & lending groups (informal), value chain financing, financial education

⁹ Financial products to help poor people manage risks (such as illness, death, harvest failure, etc.) based on traditional insurance principles adapted to meet the needs and payment capacity of the poor

Figures 8 and 9 provide an insight into the distribution of “insurance projects” (among core FSD projects) across sector groups, taking into account the whole period 2015-2019. Figure 8 shows the distribution of the 14 projects focussing on **both** insurance and banking whereby the predominance of the “employment & economic development” sector group can be observed. However, focusing only on the 5 projects working on insurance alone, the findings change (see figure 9) whereby the sector group “humanitarian assistance” takes an important role.

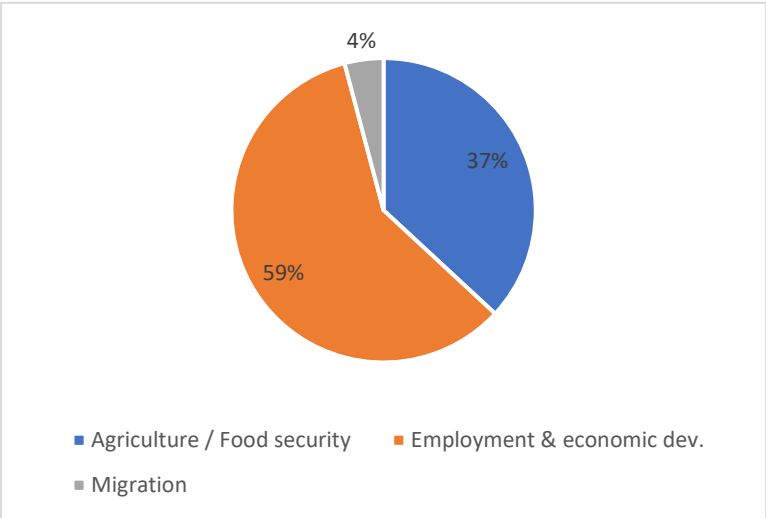


Figure 8- Distribution of core FSD projects working on insurance and banking across sector groups based on expenditure from 2015 to 2019

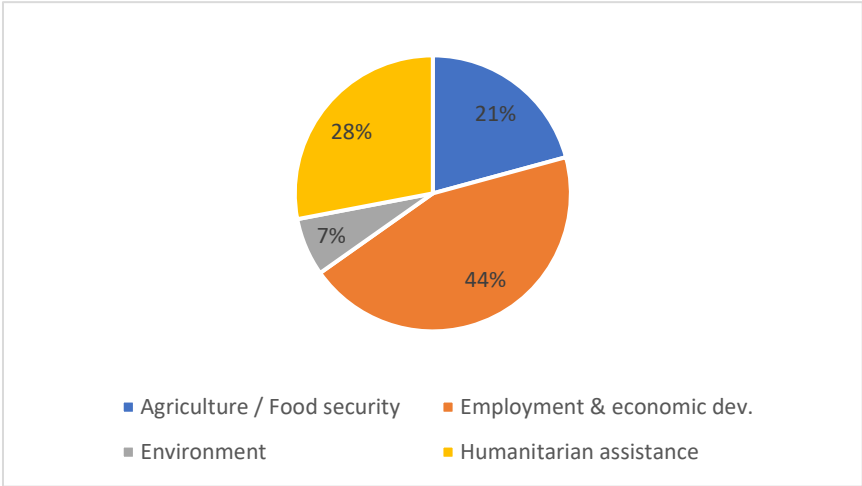


Figure 9- Distribution of core FSD projects working only on insurance across sector groups based on expenditure from 2015 to 2019

From the 65 projects identified with relevant FSD components, 47 of them had a component focusing on **banking** (i.e. savings, credits, remittance, financial education), 13 had a focused solely on **insurance** while only 4 focused on both **banking and insurance**.

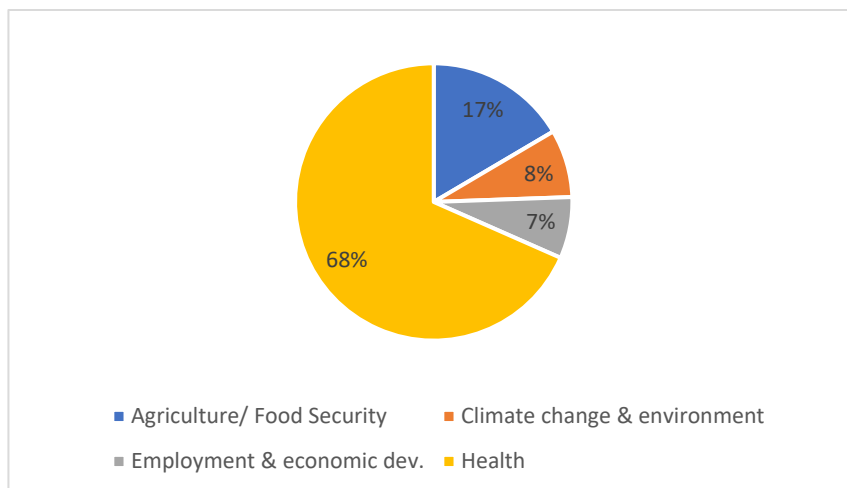


Figure 10- Distribution of projects with FSD components and working on insurance (alone or combined with banking) across sector groups based on expenditure from 2015 to 2019

Cross analysing those 17 projects with FSD components working on either insurance alone or on both insurance and banking with sector groups, the picture looks quite different than in the case of core FSD projects. As shown in figure 10, the health sector group represents the largest share of expenditure due to major health projects featuring health insurance.

Box: Cash and voucher assistance in a humanitarian context

According to the definition of the Cash Learning Partnership¹⁰, cash and voucher assistance (CVA) refers to all programmes where cash transfers or vouchers for goods or services are provided directly to recipients. In the context of humanitarian assistance, the term is used to refer to the provision of cash transfers or vouchers given to individuals, household or community recipients, not to governments or other state actors. CVA is an assistance modality and not a theme nor a sector.

Global spending on humanitarian CVA has steadily increased over the past few years, reaching 17.9 per cent (USD 5.6 billion) of global humanitarian spending in 2019. Today, CVA is an important part of most humanitarian responses.

Swiss Humanitarian Aid is a pioneer in using CVA in humanitarian assistance. While it is only in the last fifteen years that the use of the modality has significantly increased in global humanitarian responses, the SDC has been using cash assistance since the late 1990s. While SDC’s work with CVA modality has not been taken into account in the FSD portfolio analysis, it is important to realise that there are relevant points of intersection between the CVA and FSD:

Strong financial institutions and payment mechanisms existing in SDC partner countries can support preparedness, so that cash transfers are as quick, efficient and effective as possible when a crisis hits.

During a crisis, where feasible, digital payment systems or other suitable formal financial channels should be used because of their advantages for delivering accountable, secure transfers (COVID-19 pandemic is a good example)¹¹.

There is a potential that CVA can lead to greater financial inclusion of affected populations during and after a crisis.

¹⁰ <https://www.calpnetwork.org/library/#CVA>

¹¹ [cash and voucher assistance GUIDANCE- covid-19 \(humanitarianresponse.info\)](https://www.sdc.ch/emergencies/cash-and-voucher-assistance-guidance-covid-19)

3. Map

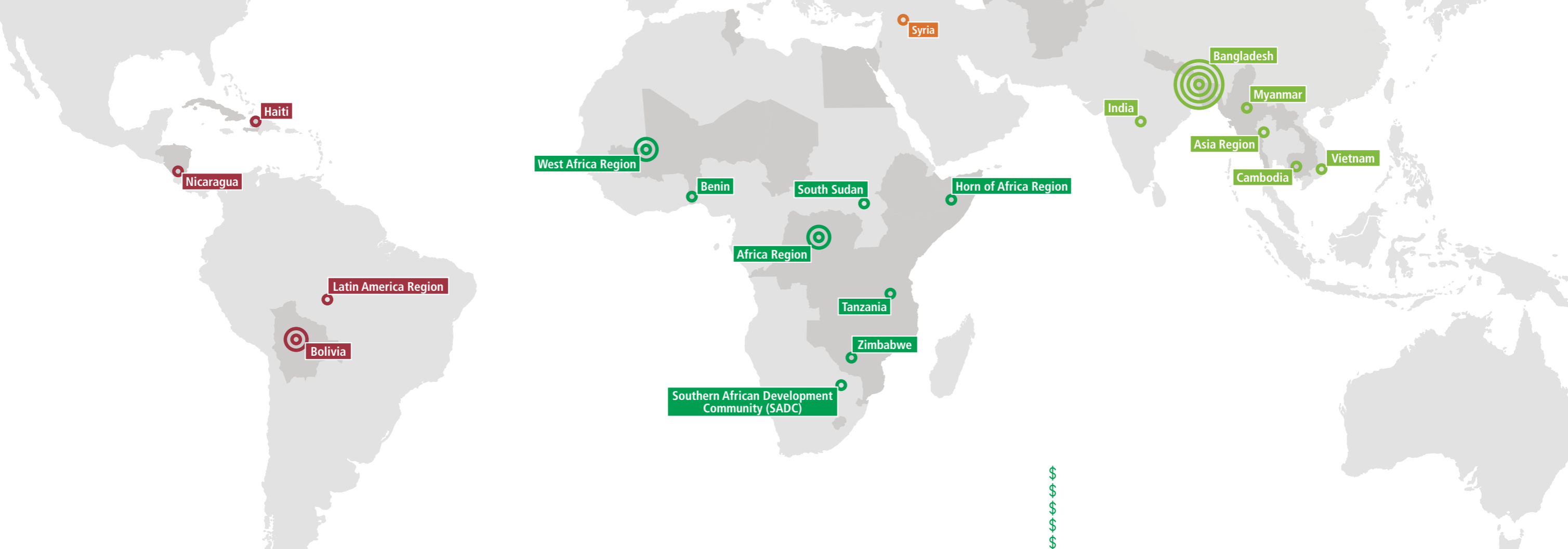
Only projects active at the end of 2019

See next page.

The SDC financial sector development portfolio in 2019

This map shows SDC's project-type interventions with expenditures related to financial sector development in 2019. Project-type interventions considered as financial sector development projects on this map may also cover other sectors as part of their thematic priorities.

Total (2019)
 Countries: 13, Regions: 6
 Projects: 24
 Expenditures: 12.2m



Number of projects

- 1 project
 - ◎ 2 projects
 - ⊙ 3 projects
 - ⊕ 4 or more projects
- SDC Priority Countries
 ■ Non-SDC Priority Countries

Data: Natural Earth Data, SDC e+i Portfolio Database, SDC SAP Database, SDC statistical office
 General remarks:
 1. The boundaries and names shown, as well as the designations used on this map, do not imply official endorsement or acceptance by Switzerland.
 2. SDC Priority Countries (without Humanitarian Aid) according to the definition from February 2020.
 3. Expenditure data reflects transfers from the SDC to project implementers in 2019.
 Calculation of expenses for FSD activities based on DAC guidelines.



4. FSD Project Lists

In the following tables, the projects are listed according to the established categories:

4.1 Core FSD projects (category 1a)

4.2 Core FSD contributions to specialised organisations (category 1b)

4.3 Projects with FSD components (category 2)

4.1 Core FSD projects list 2015-2019¹

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|-----------------|-------------|--|-----------------|------------------------------|------------------|------------------------|---------------------|--|
| 7F-03518 | 7F-03518.03 | Economic Research Forum Arab Countries – Core funding | Egypt | North Africa and Middle East | - | 4'000.00 | Banking | |
| 7F-06373 | 7F-06373.01 | Credit and Savings Associations | Mozambique | Sub-Saharan Africa | - | 93'826.00 | Banking & Insurance | |
| | 7F-06373.02 | | Mozambique | Sub-Saharan Africa | - | 2'688'399.00 | Banking & Insurance | |

¹ The Core FSD projects depicted in the map under section 3 of this report are included in this list alongside other core FSD projects active in the period 2015 - 2019

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|----------------|-------------|---|-----------------------------|-----------------------------|------------------|------------------------|---------------------|--|
| 7F-06552 | 7F-06552.01 | PROSEDER, Promotion of Microinsurance for agricultural production | Bolivia | Latin America and Caribbean | - | - 2'018'616.00 | Banking & Insurance | Overlap with PSD portfolio |
| | 7F-06552.02 | | Bolivia | Latin America and Caribbean | 549'079.00 | 1'392'269.00 | Banking & Insurance | |
| 7F-06626 | 7F-06626.02 | Alliances Lesser Caucasus Programme in Georgia | Georgia | Eastern Europe and CIS | - | 581'060.00 | Banking & Insurance | |
| 7F-09961 | 7F-07269.01 | Technical Assistance Facility for Sustainable Business Development in Agriculture | Global (several continents) | Global | - | 60'000.00 | Banking & Insurance | |
| 7F-07324 | 7F-07324.04 | Contribution to Livelihoods and Food Security Trust Fund (LIFT) | Myanmar | East and South Asia | - | 330'000.00 | Banking | Overlap with PSD portfolio |
| | 7F-07324.06 | | Myanmar | East and South Asia | 570'745.00 | 570'745.00 | Banking | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|-----------------|-------------|---|---------------------------------|-----------------------------|------------------|------------------------|---------------------|--|
| 7F-07719 | 7F-07719.01 | Swiss Capacity-Building Facility for e+i | Global (several continents) | Global | - | 200'000.00 | Banking & Insurance | |
| | 7F-07719.02 | | Global (several continents) | Global | 16'637.00 | 10'492'630.00 | Banking & Insurance | |
| 7F-07807 | 7F-07807.02 | Ensuring food security for smallholder farmers with microinsurance and microcredit | South African Dev. Comm. (SADC) | Sub-Saharan Africa | 1'121'487.00 | 2'273'487.00 | Banking & Insurance | |
| | | | Zimbabwe | Sub-Saharan Africa | 293'779.00 | 293'779.00 | Banking & Insurance | |
| 7F-07916 | 7F-07916.01 | Fonkoze and Catastrophe Microinsurance | Haiti | Latin America and Caribbean | - | 23'766.00 | Insurance | |
| 7F-07934 | 7F-07934.03 | Micro-insurances for smallholder rice farmers in Asia | Asia | East and South Asia | 28'940.00 | 28'940.00 | Banking & Insurance | Overlap with PSD |
| | | | Cambodia | East and South Asia | 60'654.00 | 60'654.00 | Banking & Insurance | |
| | | | India | East and South Asia | 219'415.00 | 412'729.00 | Banking & Insurance | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|-----------------|-------------|---|-----------------------------|------------------------------|------------------|------------------------|---------------------|--|
| | | | Viet Nam | East and South Asia | 58'837.00 | 58'837.00 | Banking & Insurance | |
| 7F-07994 | 7F-07994.01 | Climate resilience through risk | India | East and South Asia | - | 854'356.00 | Insurance | |
| 7F-08047 | 7F-08047.02 | NORDAFRIKA DCAF Security Sector Reform | Maghreb | North Africa and Middle East | - | 150'000.00 | Banking | |
| 7F-08204 | 7F-08204.02 | North Africa Swiss Capacity Building Facility | Maghreb | North Africa and Middle East | - | 1'049'525.00 | Banking & Insurance | Project not counted as a standalone project, but as part of project 7F-07719 |
| 7F-08255 | 7F-08255.01 | Agri-Fin Mobile Innovations | Global (several continents) | Global | - | 24'035.00 | Banking & Insurance | |
| 7F-08317 | 7F-08317.01 | ALPs African Livelihoods Partnership | Africa | Sub-Saharan Africa | - | 1'536'986.00 | Banking | |
| 7F-08449 | 7F-08449.01 | Institutional Governance and Greater Financial Inclusion in microfinance | Latin America Regional | Latin America and Caribbean | 375'000.00 | 2'309'637.00 | Banking | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|----------------|-------------|--|----------------------|------------------------------|------------------|------------------------|---------------------|--|
| 7F-08452 | 7F-08452.01 | Assessment restrictive measures | Syrian Arab Republic | North Africa and Middle East | 30'657.00 | 41'614.00 | Banking | |
| 7F-08569 | 7F-08569.01 | African Risk Capacity (ARC) | Africa | Sub-Saharan Africa | - | 315'833.00 | Insurance | |
| | 7F-08569.02 | | Africa | Sub-Saharan Africa | 240'000.00 | 1'207'895.00 | Insurance | |
| | 7F-08569.03 | | Africa | Sub-Saharan Africa | - | - | Insurance | |
| 7F-08596 | 7F-08596.01 | Bangladesh Agricultural and Disaster Insurance Programme (BADIP) | Bangladesh | East and South Asia | 800'090.00 | 2'356'084.00 | Insurance | Overlap with PSD portfolio |
| 7F-08634 | 7F-08634.01 | Rural Markets | Bolivia | Latin America and Caribbean | 4'457.00 | 1'384'341.00 | Banking & Insurance | |
| | 7F-08634.02 | | Bolivia | Latin America and Caribbean | 493'318.00 | 759'318.00 | Banking & Insurance | |
| 7F-08679 | 7F-08679.01 | Microinsurance regional project | Central America | Latin America and Caribbean | - | 152'900.00 | Insurance | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|-----------------|-------------|--|------------------------|------------------------------|------------------|------------------------|---------------------|--|
| | | | Latin America Regional | Latin America and Caribbean | - | 532'735.00 | Insurance | |
| 7F-08734 | 7F-08734.01 | On-Demand Services Project regional | Azerbaijan | Eastern Europe and CIS | - | 153'873.00 | Banking | |
| 7F-08738 | 7F-08738.01 | Programme d'appui à la production agricole en Haïti PAPAHA | Haiti | Latin America and Caribbean | 11'266.00 | 2'514'280.00 | Banking & Insurance | |
| | 7F-08738.02 | | Haiti | Latin America and Caribbean | 237'070.00 | 237'070.00 | Banking & Insurance | |
| 7F-08940 | 7F-08940.01 | Local Economic Development in the Golf de Fonseca Region (SURCOMPITE) | Honduras | Latin America and Caribbean | - | 488'485.00 | Banking | |
| 7F-09009 | 7F-09009.01 | IndigoDigital: Remittances transfers | Not specified | North Africa and Middle East | - | 503'562.00 | Banking | Project was not allocated a country but should be under Morocco |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|----------------|-------------|---|-----------------------------|-----------------------------|------------------|------------------------|---------------------|--|
| 7F-09035 | 7F-09035.01 | IGAD-FAO Partnership Programme on Building Resilience for (Agro-) Pastoralist Communities | Horn of Africa | Sub-Saharan Africa | 228'000.00 | 1'036'788.00 | Banking & Insurance | |
| 7F-09060 | 7F-09060.01 | JIWASA Programme – Strengthening Urban MSEs | Bolivia | Latin America and Caribbean | - | 785'209.00 | Banking | Overlap with PSD portfolio |
| 7F-09112 | 7F-09112.01 | UNWOMEN: Women's Political and Economic Empowerment and Governance Programme | Global (several continents) | Global | - | 545'436.00 | Banking | |
| 7F-09152 | 7F-09152.01 | Desarrollo Economico Territorial- PRODET | Nicaragua | Latin America and Caribbean | 221'359.00 | 1'320'454.00 | Banking | Overlap with PSD portfolio |
| 7F-09218 | 7F-09218.01 | VINCULAR – Encadenamientos productivos | Nicaragua | Latin America and Caribbean | - | 69'463.00 | Banking | |
| 7F-09230 | 7F-09230.01 | Support for the third International Conference on | Global (several continents) | Global | - | 220'078.00 | Banking | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|-----------------|-------------|--|------------------------------|------------------------------|------------------|------------------------|---------|--|
| | | Financing for Sustainable Development | | | | | | |
| 7F-09248 | 7F-09248.01 | Financement des fonds agricoles nationaux du Bénin (FinAgri) | Benin | Sub-Saharan Africa | 233'128.00 | 569'788.00 | Banking | Overlap with PSD portfolio |
| 7F-09321 | 7F-09321.01 | Transformation UNRWA's Microfinance Department | MENA regional | North Africa and Middle East | - | 141'510.00 | Banking | |
| 7F-09323 | 7F-09323.01 | UNDP AFIM African Facility for Inclusive Markets 2.0 | Africa | Sub-Saharan Africa | - | 1'752'632.00 | Banking | |
| 7F-09375 | 7F-09375.01 | Youth-Inclusive Rural Finance | Tanzania (United Republ. of) | Sub-Saharan Africa | 19'484.00 | 19'484.00 | Banking | Overlap with PSD portfolio |
| 7F-09399 | 7F-09399.02 | Improved food security, nutritional status and incomes among vulnerable households in Juba, South Sudan | South Sudan | Sub-Saharan Africa | - | 450'000.00 | Banking | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|----------------|-------------|---|------------------------|-----------------------------|------------------|------------------------|---------------------|--|
| 7F-09430 | 7F-09430.03 | Enhancing security coordination and local contextual understanding to increase humanitarian access | South Sudan | Sub-Saharan Africa | 99'750.00 | 174'750.00 | Banking | |
| 7F-09447 | 7F-09447.01 | Social Entrepreneurship Catalytic Impact Financing for Latin America and the Caribbean (LAC-IMPACT) | Latin America Regional | Latin America and Caribbean | - | 3'082'979.00 | Banking | |
| 7F-09504 | 7F-09504.01 | Appui à la décentralisation financière | West Africa Regional | Sub-Saharan Africa | 6'227.00 | 51'315.00 | Banking | |
| 7F-09807 | 7F-09807.01 | Strengthened and Informative Migration Systems (SIMS) | Bangladesh | East and South Asia | 300'000.00 | 300'000.00 | Banking | |
| 7F-09845 | 7F-09845.01 | Inclusion financière dans l'Union Economique et | West Africa Regional | Sub-Saharan Africa | 313'532.00 | 630'478.00 | Banking & Insurance | |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme | Note <i>(Comments and overlaps with Private Sector Development (PSD) portfolio)</i> |
|-----------------|-------------|--|-----------------------------|---------------------|------------------|------------------------|---------------------|--|
| | | Monétaire Ouest Africaine (UEMOA) | | | | | | |
| 7F-09990 | 7F-09990.01 | Scaling Social & Impact Enterprises | Bangladesh | East and South Asia | 115'749.00 | 115'749.00 | Banking | Overlap with PSD portfolio |
| 7F-10001 | 7F-10001.01 | Return & Reintegration of Migrant Worker | Bangladesh | East and South Asia | 247'619.00 | 247'619.00 | Banking | |
| 7F-10156 | 7F-10156.01 | Blue Peace Financing | Global (several continents) | Global | 2'058'738.00 | 2'058'738.00 | Banking | |
| 7F-10315 | 7F-10315.01 | Innovative financial solutions | Global (several continents) | Global | 1'147'978.00 | 1'147'978.00 | Banking & Insurance | |
| 7F-10385 | 7F-10385.01 | Inclusion financière dans l'Union Economique et Monétaire Ouest Africaine (UEMOA) | Africa | Sub-Saharan Africa | 2'325'000.00 | 2'325'000.00 | Banking | Overlap with PSD portfolio |

4.2 Core FSD contribution to specialised organisations 2015-2019

| Project Number | Phase | Title | World region | Expenditure 2019 | Expenditure 2015- 2019 | Implementer | Theme |
|-----------------|-------------|--|-----------------------------|------------------|------------------------|---------------------|-----------------------------|
| 7F-03813 | 7F-03813.07 | Consultative Group to Assist the Poor (CGAP) | Global (several continents) | - | 1'858'115.00 | Banking & Insurance | Other NGO Int/Foreign North |
| | 7F-03813.08 | | Global (several continents) | 250'000.00 | 500'000.00 | Banking & Insurance | Other NGO Int/Foreign North |
| 7F-09903 | 7F-09903.01 | Strengthening responsible inclusive finance practices and building capacity in Central America & Caribbean by leveraging SPTF's global work | Global (several continents) | 100'000.00 | 1'350'000.00 | Banking | Other NGO Int/Foreign North |

4.3 Projects with FSD components 2015-2019²

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|----------------|-------------|---|------------------------------|---------------------|------------------|------------------------|-----------|
| 7F-00521 | 7F-00521.04 | KATALYST | Bangladesh | East and South Asia | - | 3'036'590.00 | Banking |
| 7F-02563 | 7F-02563.03 | Providing for Health P4H | Global (several continents) | Global | 85'915.00 | 6'196'571.00 | Insurance |
| | 7F-02563.04 | | Global (several continents) | Global | 2'272'500.00 | 4'934'500.00 | Insurance |
| 7F-03459 | 7F-03459.05 | Rural Livelihoods Development Program | Tanzania (United Republ. of) | Sub-Saharan Africa | - | 228'829.00 | Banking |
| 7F-04043 | 7F-04043.03 | Accompagnement des Organisations Paysannes et développement de systèmes de marchés durables | Mali | Sub-Saharan Africa | - | 1'193'681.00 | Banking |
| | 7F-04043.04 | | Mali | Sub-Saharan Africa | 493'853.00 | 2'294'594.00 | Banking |
| 7F-04514 | 7F-04514.03 | Programme d'Appui à la Formation Professionnelle et à | Burkina Faso | Sub-Saharan Africa | 4'184.00 | 380'478.00 | Banking |

² The overlap between this category 2 (Projects with FSD component) and the other themes of the e+i network (PSD, VSD) was not analysed

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|---|------------------------|------------------------|------------------|------------------------|---------|
| | | l'Apprentissage (PAFPA) | | | | | |
| | 7F-04514.04 | | Burkina Faso | Sub-Saharan Africa | 1'038'034.00 | 1'547'432.00 | Banking |
| 7F-04625 | 7F-04625.03 | BiH: Youth Employment (YEP) | Bosnia and Herzegovina | Eastern Europe and CIS | - | 825'059.00 | Banking |
| | 7F-04625.04 | | Bosnia and Herzegovina | Eastern Europe and CIS | 1'200'000.00 | 4'500'000.00 | Banking |
| 7F-05537 | 7F-05537.02 | Rural Development in the Region of Meghri, Armenia | Armenia | Eastern Europe and CIS | - | 1'665'998.00 | Banking |
| 7F-05680 | 7F-05680.01 | Programme d'appui à la Modernisation des Exploitations Familiales (PAMEFA) | Burkina Faso | Sub-Saharan Africa | - | 42'779.00 | Banking |
| | 7F-05680.02 | | Burkina Faso | Sub-Saharan Africa | - | - 73'276.00 | Banking |
| | 7F-05680.03 | | Burkina Faso | Sub-Saharan Africa | 180'791.00 | 9'036'643.00 | Banking |
| 7F-05691 | 7F-05691.03 | Livelihood Programme LP | Afghanistan | East and South Asia | - | 1'874'172.00 | Banking |
| | | | Pakistan | East and South Asia | - | 3'111'679.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|------------------------------|-----------------------------|------------------|------------------------|-----------|
| 7F-05733 | 7F-05733.03 | Appui aux Organisations Rurales du Niger | Niger | Sub-Saharan Africa | - | 2'292'700.00 | Banking |
| | 7F-05733.04 | | Niger | Sub-Saharan Africa | 1'927'130.00 | 5'545'076.00 | Banking |
| 7F-06102 | 7F-06102.02 | Micro, Small and Medium Enterprise Development in Rural Areas (PYMERURAL) | Central America | Latin America and Caribbean | - | 469'808.00 | Banking |
| | | | Honduras | Latin America and Caribbean | - | - 1'185'379.00 | Banking |
| | | | Nicaragua | Latin America and Caribbean | - | 1'191'376.00 | Banking |
| 7F-06349 | 7F-06349.02 | Programme d'appui au système de santé du Sud Kivu (PASS S-Kivu) | Democratic Republic of Congo | Sub-Saharan Africa | - | - 87'262.00 | Insurance |
| | 7F-06349.03 | | Democratic Republic of Congo | Sub-Saharan Africa | 372'637.00 | 8'675'692.00 | Insurance |
| | 7F-06349.04 | | Democratic Republic of Congo | Sub-Saharan Africa | 3'677'968.00 | 6'747'051.00 | Insurance |
| 7F-06353 | 7F-06353.02 | INOVAGRO Private Sector Led Rural Growth | Mozambique | Sub-Saharan Africa | - 18'117.00 | 7'204'840.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|-----------------|------------------------|------------------|------------------------|-----------|
| | 7F-06353.03 | | Mozambique | Sub-Saharan Africa | 2'640'282.00 | 4'640'035.00 | Banking |
| 7F-06649 | 7F-06649.02 | Promotion des mutuelles de santé au Tchad | Chad | Sub-Saharan Africa | - | 1'195'547.00 | Insurance |
| | 7F-06649.03 | | Chad | Sub-Saharan Africa | 286'800.00 | 2'192'306.00 | Insurance |
| 7F-06875 | 7F-06875.01 | Enhancing Youth Employability (EYE) | Kosovo | Eastern Europe and CIS | - | 3'148'331.00 | Banking |
| | 7F-06875.02 | | Kosovo | Eastern Europe and CIS | 2'037'056.00 | 6'037'056.00 | Banking |
| 7F-06963 | 7F-06963.01 | PASDER Développement Rural | Benin | Sub-Saharan Africa | - | 1'553'564.00 | Banking |
| | 7F-06963.02 | | Benin | Sub-Saharan Africa | 1'498'826.00 | 10'557'282.00 | Banking |
| 7F-06968 | 7F-06968.01 | Programme d'appui à l'Education Non Formelle (PENF) | Mali | Sub-Saharan Africa | - | 119'193.00 | Banking |
| | 7F-06968.02 | | Mali | Sub-Saharan Africa | 1'625'206.00 | 9'460'867.00 | Banking |
| | 7F-06968.03 | | Mali | Sub-Saharan Africa | - | - | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|------------------------------|-----------------------------|------------------|------------------------|-----------|
| 7F-06982 | 7F-06982.03 | Latin America Regional: Energy Efficiency Brick | Latin America Regional | Latin America and Caribbean | - | 4'315'742.00 | Banking |
| 7F-07207 | 7F-07207.02 | Safer Migration Project (SaMi) | Nepal | East and South Asia | 611'120.00 | 9'788'909.00 | Banking |
| 7F-07312 | 7F-07312.01 | Programa de Reducción de Riesgo | Bolivia | Latin America and Caribbean | - | - 102'961.00 | Insurance |
| | 7F-07312.02 | | Bolivia | Latin America and Caribbean | 222.00 | 1'656'037.00 | Insurance |
| | 7F-07312.03 | | Bolivia | Latin America and Caribbean | - 92'314.00 | 2'982'775.00 | Insurance |
| | 7F-07312.04 | | Bolivia | Latin America and Caribbean | 3'106.00 | 1'494'174.00 | Insurance |
| 7F-07381 | 7F-07381.01 | Health Promotion & System Strengthening | Tanzania (United Republ. of) | Sub-Saharan Africa | - | 985'974.00 | Insurance |
| | 7F-07381.02 | | Tanzania (United Republ. of) | Sub-Saharan Africa | 2'400'000.00 | 18'100'996.00 | Insurance |
| | 7F-07381.03 | | Tanzania (United Republ. of) | Sub-Saharan Africa | 1'600'000.00 | 1'600'000.00 | Insurance |
| 7F-07422 | 7F-07422.02 | Sri Lanka Migrant Workers | Sri Lanka | East and South Asia | - | 685'593.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|------------------------------|------------------------|------------------|------------------------|---------------------|
| | 7F-07422.03 | | Sri Lanka | East and South Asia | 1'397'281.00 | 5'641'292.00 | Banking |
| 7F-07512 | 7F-07512.01 | RSA: Energy Efficiency Building Programm | South Africa | Sub-Saharan Africa | -855.00 | 86'554.00 | Insurance |
| 7F-07536 | 7F-07536.01 | Market Makers | Bosnia and Herzegovina | Eastern Europe and CIS | - | 2'931'042.00 | Banking |
| | 7F-07536.02 | | Bosnia and Herzegovina | Eastern Europe and CIS | 1'600'693.00 | 3'001'167.00 | Banking |
| 7F-07726 | 7F-07726.01 | Grain Post-Harvest Loss Prevention GPLP | Tanzania (United Republ. of) | Sub-Saharan Africa | - | 3'995'320.00 | Banking & Insurance |
| | 7F-07726.02 | | Tanzania (United Republ. of) | Sub-Saharan Africa | 900'000.00 | 1'965'000.00 | Banking & Insurance |
| 7F-07793 | 7F-07793.01 | Programme d'Appui à la Petite Irrigation (PAPI) | Niger | Sub-Saharan Africa | 1'164'244.00 | 7'896'752.00 | Banking |
| 7F-07802 | 7F-07802.01 | Transforming the Charcoal Sector | Tanzania (United Republ. of) | Sub-Saharan Africa | - | 450'928.00 | Banking |
| | 7F-07802.02 | | Tanzania (United Republ. of) | Sub-Saharan Africa | 1'320'746.00 | 6'257'037.00 | Banking |
| | 7F-07802.03 | | Tanzania (United Republ. of) | Sub-Saharan Africa | 592'296.00 | 592'296.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|---|--------------------------------|------------------------------|------------------|------------------------|---------------------|
| 7F-07811 | 7F-07811.01 | Improving Food Security and Land Governance through investment standards | Global (several continents) | Global | - | 100'000.00 | Banking |
| | 7F-07811.02 | | Global (several continents) | Global | 255'000.00 | 2'450'000.00 | Banking |
| | 7F-07811.03 | | Global (several continents) | Global | 600'000.00 | 600'000.00 | Banking |
| 7F-07952 | 7F-07952.01 | Making Markets Work for the Chars in Northern Bangladesh (Phase II) | Bangladesh | East and South Asia | - | 2'834'374.00 | Banking & Insurance |
| | 7F-07952.02 | | Bangladesh | East and South Asia | 500'000.00 | 2'900'000.00 | Banking & Insurance |
| 7F-08023 | 7F-08023.01 | ASAP-M : Appui Suisse aux Associations Professionnelles au Maroc | Morocco | North Africa and Middle East | - | 1'503'419.00 | Banking |
| | 7F-08023.02 | | Morocco | North Africa and Middle East | 677'161.00 | 1'097'161.00 | Banking |
| 7F-08181 | 7F-08181.01 | Increased Market Employability (IME) | Macedonia (former Yugosl.Rep.) | Eastern Europe and CIS | 253'749.00 | 6'123'396.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|--------------------------------|------------------------|------------------|------------------------|---------------------|
| | 7F-08181.02 | | Macedonia (former Yugosl.Rep.) | Eastern Europe and CIS | 644'021.00 | 644'021.00 | Banking |
| 7F-08214 | 7F-08214.01 | HortiSempre | Mozambique | Sub-Saharan Africa | - | 2'470'298.00 | Banking & Insurance |
| | 7F-08214.02 | | Mozambique | Sub-Saharan Africa | 1'575'354.00 | 5'026'782.00 | Banking & Insurance |
| 7F-08220 | 7F-08220.01 | Programme de Développement des Infrastructures Économiques et Marchandes au Bénin (PDIEM) | Benin | Sub-Saharan Africa | 111'232.00 | 7'087'250.00 | Banking |
| | 7F-08220.02 | | Benin | Sub-Saharan Africa | 1'634'999.00 | 3'390'132.00 | Banking |
| 7F-08249 | 7F-08249.01 | Entreprendre Solidaire avec son Territoire au Bénin | Benin | Sub-Saharan Africa | - | 2'236'158.00 | Banking |
| | 7F-08249.02 | | Benin | Sub-Saharan Africa | 1'411'129.00 | 2'678'856.00 | Banking |
| 7F-08310 | 7F-08310.01 | Making Labour Market Work for Young People in Albania | Albania | Eastern Europe and CIS | - | 2'725'611.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|---|-----------------|------------------------|------------------|------------------------|---------------------|
| | 7F-08310.02 | | Albania | Eastern Europe and CIS | 1'800'000.00 | 4'333'126.00 | Banking |
| 7F-08320 | 7F-08320.01 | Promoting off-farm employment and income in the Great Lakes Region through climate responsive construction material production | Great Lakes | Sub-Saharan Africa | - | 2'128'203.00 | Banking |
| | 7F-08320.02 | | Great Lakes | Sub-Saharan Africa | 1'582'829.00 | 8'841'956.00 | Banking |
| 7F-08418 | 7F-08418.01 | SME Development in Alai/chon Alai | Kyrgyzstan | Eastern Europe and CIS | - | 2'023'537.00 | Banking |
| | 7F-08418.02 | | Kyrgyzstan | Eastern Europe and CIS | 750'000.00 | 1'120'000.00 | Banking |
| 7F-08467 | 7F-08467.01 | Reducing youth unemployment in Kosovo with the help of the private sector | Kosovo | Eastern Europe and CIS | - | 4'725'471.00 | Banking |
| | 7F-08467.02 | | Kosovo | Eastern Europe and CIS | 1'600'000.00 | 4'100'000.00 | Banking |
| 7F-08486 | 7F-08486.01 | Nepal Agricultural Markets Development Programme (NAMDP) | Nepal | East and South Asia | 1'144'770.00 | 6'250'091.00 | Banking & Insurance |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|-----------------|------------------------|------------------|------------------------|-----------|
| 7F-08498 | 7F-08498.01 | Postharvest Management in Sub-Saharan Africa | Africa | Sub-Saharan Africa | - | 1'358'648.00 | Banking |
| | | | Mozambique | Sub-Saharan Africa | - | 2'850.00 | Banking |
| | 7F-08498.02 | | Africa | Sub-Saharan Africa | 115'500.00 | 1'995'500.00 | Banking |
| 7F-08615 | 7F-08615.01 | Programme d'Appui aux Filières Agropastorales de Sikasso – PAFA | Mali | Sub-Saharan Africa | 3'831'315.00 | 12'107'154.00 | Banking |
| 7F-08660 | 7F-08660.01 | Healthcare in the Great Lakes region: taking healthcare to the people | Great Lakes | Sub-Saharan Africa | - | 6'422'524.00 | Insurance |
| | 7F-08660.02 | | Rwanda | Sub-Saharan Africa | 269'068.00 | 1'212'706.00 | Insurance |
| 7F-08664 | 7F-08664.01 | Health Insurance for Garment Workers | Bangladesh | East and South Asia | - | 178'406.00 | Insurance |
| 7F-08727 | 7F-08727.01 | Skills for Jobs | Albania | Eastern Europe and CIS | 482'533.00 | 7'794'463.00 | Banking |
| | 7F-08727.02 | | Albania | Eastern Europe and CIS | 2'000'000.00 | 2'000'000.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|---|------------------------------|------------------------------|------------------|------------------------|-----------|
| 7F-08752 | 7F-08752.01 | Appui aux Districts Sanitaires au Tchad | Chad | Sub-Saharan Africa | 269'044.00 | 8'319'372.00 | Insurance |
| | 7F-08752.02 | | Chad | Sub-Saharan Africa | 2'200'000.00 | 4'400'000.00 | Insurance |
| 7F-08764 | 7F-08764.07 | Contributions to OCHA Field Operations in 2019 | Iraq | North Africa and Middle East | - | 500'000.00 | Banking |
| | | | Palestine (occup. Territory) | North Africa and Middle East | - | 500'000.00 | Banking |
| | | | Syrian Arab Republic | North Africa and Middle East | - | 600'000.00 | Banking |
| | | | Yemen | North Africa and Middle East | - | 400'000.00 | Banking |
| | 7F-08764.08 | | Colombia | Latin America and Caribbean | - | 500'000.00 | Banking |
| | | | Myanmar | East and South Asia | - | 500'000.00 | Banking |
| | 7F-08764.09 | | Central African Republic | Sub-Saharan Africa | - | 300'000.00 | Banking |
| | | | Democratic Republic of Congo | Sub-Saharan Africa | - | 300'000.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|----------------|-------------|-------|------------------------------|-----------------------------|------------------|------------------------|---------|
| | | | Ethiopia | Sub-Saharan Africa | - | 300'000.00 | Banking |
| | | | Somalia | Sub-Saharan Africa | - | 300'000.00 | Banking |
| | | | South Sudan | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | | | Sudan | Sub-Saharan Africa | - | 300'000.00 | Banking |
| | | | West Africa Regional | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | 7F-08764.10 | | Democratic Republic of Congo | Sub-Saharan Africa | - | 400'000.00 | Banking |
| | | | South Sudan | Sub-Saharan Africa | - | 400'000.00 | Banking |
| | | | Sudan | Sub-Saharan Africa | - | 400'000.00 | Banking |
| | | | West Africa Regional | Sub-Saharan Africa | - | 800'000.00 | Banking |
| | 7F-08764.11 | | Colombia | Latin America and Caribbean | - | 300'000.00 | Banking |
| | | | Myanmar | East and South Asia | - | 300'000.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|----------------|-------------|-------|------------------------------|------------------------------|------------------|------------------------|---------|
| | | | Ukraine | Eastern Europe and CIS | - | 300'000.00 | Banking |
| | 7F-08764.12 | | MENA regional | North Africa and Middle East | - | 500'000.00 | Banking |
| | | | Palestine (occup. Territory) | North Africa and Middle East | - | 500'000.00 | Banking |
| | | | Syrian Arab Republic | North Africa and Middle East | - | 600'000.00 | Banking |
| | 7F-08764.13 | | Myanmar | East and South Asia | - | 300'000.00 | Banking |
| | | | Sudan | Sub-Saharan Africa | - | 400'000.00 | Banking |
| | | | Syrian Arab Republic | North Africa and Middle East | - | 300'000.00 | Banking |
| | 7F-08764.14 | | Palestine (occup. Territory) | North Africa and Middle East | - | 500'000.00 | Banking |
| | | | Syrian Arab Republic | North Africa and Middle East | - | 600'000.00 | Banking |
| | 7F-08764.15 | | Colombia | Latin America and Caribbean | - | 250'000.00 | Banking |
| | | | Ukraine | Eastern Europe and CIS | - | 250'000.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|----------------|-------------|-------|------------------------------|------------------------------|------------------|------------------------|---------|
| | 7F-08764.16 | | Ethiopia | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | | | Somalia | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | | | South Sudan | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | 7F-08764.17 | | Somalia | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | 7F-08764.18 | | Colombia | Latin America and Caribbean | - | 250'000.00 | Banking |
| | | | Ukraine | Eastern Europe and CIS | - | 250'000.00 | Banking |
| | 7F-08764.19 | | Palestine (occup. Territory) | North Africa and Middle East | - | 500'000.00 | Banking |
| | | | Syrian Arab Republic | North Africa and Middle East | - | 600'000.00 | Banking |
| | 7F-08764.20 | | Democratic Republic of Congo | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | | | Ethiopia | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | | | South Sudan | Sub-Saharan Africa | - | 500'000.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|---|------------------------------|------------------------------|------------------|------------------------|---------|
| | 7F-08764.21 | | Somalia | Sub-Saharan Africa | - | 500'000.00 | Banking |
| | 7F-08764.22 | | Colombia | Latin America and Caribbean | 250'000.00 | 250'000.00 | Banking |
| | | | Democratic Republic of Congo | Sub-Saharan Africa | 500'000.00 | 500'000.00 | Banking |
| | | | Ethiopia | Sub-Saharan Africa | 500'000.00 | 500'000.00 | Banking |
| | | | Palestine (occup. Territory) | North Africa and Middle East | 500'000.00 | 500'000.00 | Banking |
| | | | Somalia | Sub-Saharan Africa | 500'000.00 | 500'000.00 | Banking |
| | | | South Sudan | Sub-Saharan Africa | 500'000.00 | 500'000.00 | Banking |
| | | | Syrian Arab Republic | North Africa and Middle East | 600'000.00 | 600'000.00 | Banking |
| | | | Ukraine | Eastern Europe and CIS | 250'000.00 | 250'000.00 | Banking |
| 7F-08840 | 7F-08840.01 | Programme de Valorisation du Potentiel Agro-Pastoral dans l'Est du | Burkina Faso | Sub-Saharan Africa | 6'484.00 | 6'030'463.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|---|-----------------|---------------------|------------------|------------------------|---------|
| | | Burkina Faso (VALPAPE) Phase 2 | | | | | |
| | 7F-08840.02 | | Burkina Faso | Sub-Saharan Africa | 2'581'431.00 | 2'581'431.00 | Banking |
| 7F-08841 | 7F-08841.01 | Decent Work for Migrants from South Asia | South Regional | East and South Asia | - 53'529.00 | 6'534'619.00 | Banking |
| | 7F-08841.02 | | South Regional | East and South Asia | 34'303.00 | 34'303.00 | Banking |
| 7F-08844 | 7F-08844.01 | GRO-Myanmar (Generating Rubber Opportunities in Myanmar) | Myanmar | East and South Asia | - | 2'689'700.00 | Banking |
| | 7F-08844.02 | | Myanmar | East and South Asia | 1'235'000.00 | 2'735'283.00 | Banking |
| 7F-09004 | 7F-09004.01 | Somalia Resilience Programme - SomReP | Somalia | Sub-Saharan Africa | - | 50'000.00 | Banking |
| | 7F-09004.02 | | Somalia | Sub-Saharan Africa | - | 1'000'000.00 | Banking |
| | 7F-09004.03 | | Somalia | Sub-Saharan Africa | - | 2'450'000.00 | Banking |
| | 7F-09004.04 | | Somalia | Sub-Saharan Africa | 1'298'210.00 | 2'798'210.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|--|------------------------------|---------------------|------------------|------------------------|---------|
| 7F-09030 | 7F-09030.01 | Community-Led Coastal Management in the Gulf of Mottama | Myanmar | East and South Asia | - | 3'829'127.00 | Banking |
| | 7F-09030.02 | | Myanmar | East and South Asia | 1'900'000.00 | 3'900'000.00 | Banking |
| 7F-09082 | 7F-09082.01 | Sanitation Market Systems - SanMarkS | Bangladesh | East and South Asia | - | 4'024'599.00 | Banking |
| | 7F-09082.02 | | Bangladesh | East and South Asia | 1'000'000.00 | 1'000'000.00 | Banking |
| 7F-09214 | 7F-09214.01 | BF81-AgriFinance Burkina | Burkina Faso | Sub-Saharan Africa | - | 32'924.00 | Banking |
| 7F-09216 | 7F-09216.01 | M75 Programme d'Appui au Secteur de l'Elevage au Mali – PASEM | Mali | Sub-Saharan Africa | 1'856'603.00 | 3'454'276.00 | Banking |
| 7F-09219 | 7F-09219.01 | B-SkillFUL | Bangladesh | East and South Asia | 302'403.00 | 4'246'966.00 | Banking |
| 7F-09348 | 7F-09348.01 | Opportunities For Youth Employment | Tanzania (United Republ. of) | Sub-Saharan Africa | 1'236'938.00 | 6'303'134.00 | Banking |
| 7F-09421 | 7F-09421.01 | Pandemic Emergency Financing Facility | Global (several continents) | Global | - | 328'500.00 | Banking |
| 7F-09523 | 7F-09523.01 | Prabriddhi - Local Economic | Bangladesh | East and South Asia | 872'792.00 | 1'390'309.00 | Banking |

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------------------|-------------|---|-----------------------------|------------------------------|------------------|------------------------|-----------|
| | | Development (LED) at District Level | | | | | |
| 7F-09605 | 7F-09605.01 | Open HIMIS | Global (several continents) | Global | 690'000.00 | 2'342'850.00 | Insurance |
| 7F-09630 | 7F-09630.01 | Skills for Life, Kakuma | Kenya | Sub-Saharan Africa | 51'074.00 | 1'501'074.00 | Banking |
| | 7F-09630.02 | | Kenya | Sub-Saharan Africa | 1'940'000.00 | 1'940'000.00 | Banking |
| 7F-09641 | 7F-09641.01 | Federal Government of Somalia and UN Joint Programme on Youth Employment | Somalia | Sub-Saharan Africa | - | 3'160'000.00 | Banking |
| 7F-09718 | 7F-09717.01 | Pakistan: ADB, National Disaster Risk Management Fund (NDRMF) | Pakistan | East and South Asia | 855'000.00 | 1'905'000.00 | Insurance |
| 7F-09837 | 7F-09837.01 | Pakistan NDRMF Consultant Disaster Risk Financing | Pakistan | North Africa and Middle East | 96'666.00 | 148'454.00 | Insurance |
| 7F-09004³ | 7F-09957.01 | Somalia Resilience Programme - SomReP | Somalia | | 1'000'000.00 | 1'000'000.00 | Banking |

³ Same project as 7F- 09957. Both to be counted as one single project

| Project Number | Phase | Title | Partner Country | World region | Expenditure 2019 | Expenditure 2015- 2019 | Theme |
|-----------------|-------------|-------------------------------------|-----------------|--------------------|------------------|------------------------|---------|
| 7F-10238 | 7F-10238.01 | UN-Gender RWANDA | Rwanda | Sub-Saharan Africa | 475'000.00 | 475'000.00 | Banking |
| 7F-10346 | 7F-10346.01 | Cross Border Trade for Peace | Great Lakes | Sub-Saharan Africa | 285'000.00 | 285'000.00 | Banking |

1. Annex

5.1 Annex 1 SAP codes for FSD

Current sector codes clearly attributable to FSD:

| Sector Group | Code | Text | Definition |
|-----------------------------|-------|--|--|
| Employment & economic dev. | 20011 | Financial policy and administrative management (incl. financial inclusion) | Finance sector policy, planning and programmes; institution capacity building and advice; financial markets and systems; Financial inclusion programmes. |
| Employment & economic dev. | 20012 | Informal/semi-formal financial intermediaries | Informal/semi-formal financial intermediaries in the banking and insurance sector (micro credit, savings and credit co-operatives, Fintechs, etc.): institution capacity building and advice, community-based insurance schemes, product innovation, innovation in distribution channels, financial education of end customers. |
| Employment & economic dev. | 20095 | Formal banking & insurance | Formal financial intermediaries in the banking and insurance sector (banks and insurance companies, microfinance institutions, Fintechs, insurtechs, etc.): institution capacity building and advice, development of market infrastructure, product innovation, innovation in distribution channels, financial education of end customers. |
| Agriculture / Food security | 20026 | Agricultural financial services | Financial intermediaries for the agricultural sector including credit schemes; crop insurance. |
| Migration | 20068 | Remittance facilitation, promotion and optimisation | Includes programmes aiming at reducing the sending costs of remittances. Also includes programmes encouraging remittances and/or their use for developmental projects. |

Old sector codes:

Old sector codes clearly attributable to FSD from before 31.12.2016:

| Sector group | Code | Text | Definition |
|------------------------|-------|---|--|
| Economy and Employment | 12743 | Financial inclusion (global & policy level) | Other, general and unspecified finance and banking sector activities; in particular finance sector policy, planning and programmes; institution capacity building and advice; financial markets and systems. |
| Economy and Employment | 12771 | Banking (micro & meso level) | Microcredit, savings and credit cooperatives, money transfer, etc. |
| Economy and Employment | 12772 | Insurance (micro & meso level) | Agricultural and microinsurance. |
| Economy and Employment | 12742 | Investment and revolving funds | Micro credit, savings and credit co-operatives etc. |