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Mainstreaming Social Performance in Microfinance: Implementing the “double-bottom line”

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Social Performance Reporting by Selected MIVs

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The experience and approach of FIDES / SMH



Presenting FIDES and SMH

- **Year of creation:** 1996 (FIDES)/2007(SMH)
- **Total permanent staff:** 18
- **Key expertise:**
 - FIDES focuses on the development and management of rural microfinance institutions, notably in Africa
 - SMH focuses on equity investment and governance of MFIs
- **Portfolio under management:**
 - First investment in February 2010 (Namibia); Senegal foreseen in Q3 2010
 - A pipeline of new MFIs (Albania and Ghana next) is expected to result in a group of 15 MFIs at Year 10 (end 2019)
- **Projected portfolio breakdown:** almost 100 % in microfinance; some SME lending to balance portfolios
- **Regional focus:** Africa, Southeast Europe as secondary focus
- **FIDES services other than SMH fund management/advice:** development and management of MFIs; consultancy, research



Key aspects of social performance and source

Key SP aspects	In accordance with SPTF	Based on FIDES SPM system
<i>Client poverty level</i>	X	X
<i>Client profiling, including demographic and portfolio data (outreach, enterprise, etc.)</i>	X	X
<i>In-depth and Vulnerability Analysis</i>		X

When applying social performance indicators

Key SPI	Due Dilligence (SMH country selection)	Monito- ring	Repor- ting	Management Tool (MFI)
<i>Client poverty level</i>	X	X	X	
<i>No. of clients living in rural, semi-urban, urban areas</i>	X	X	X	X
<i>No. of female clients</i>	X	X	X	X
<i>No. of clients per enterprise type, size, premises</i>		X	X	X

Current and future social performance reporting

Current SP reporting:

- Based on data drawn from the MFIs' MIS re poverty level and client profile of FIDES Bank Namibia → reliable evidence-based data
- Additional information from in-depth and vulnerability analysis round out the report

Future SP reporting:

- Will include other countries (SMH investments) and allow to report reliable, aggregated data across the holding company (group of MFIs), with SMH oversight on quality of data across group
- High value for MFI as management tool and for social investors in SMH to identify and track investments with consistent reporting